

Environmental Standard

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Level: Group-wide
Approval: Sanoma Corporation President and CEO
Classification: Public
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1. Purpose and background of the Standard

This Standard outlines Sanoma's environmental principles and determines how Sanoma manages its environmental impacts. As a learning and media company, Sanoma is in a unique position to combat the climate crisis and biodiversity loss. Through fact-based media and high-quality learning content Sanoma is able to support society at large to understand climate change, reduce Greenhouse Gas Emissions (GHG) and combat the biodiversity crisis. In its own operations and throughout the supply chain, Sanoma is committed to preventing and minimising environmental, biodiversity and climate impacts by efficient operations, sustainable use of materials as well as responsible procurement.

As a signatory of the United Nations (UN) Global Compact, Sanoma recognises the importance of the Agenda 2030 and UN Sustainable Development Goals (SDGs) and through this Standard, advances especially SDGs related to Responsible consumption and production (11), Climate Change (13) and Partnerships for the Goals (17). Sanoma is committed to the UN Ten Principles related to fundamental responsibilities, such as the environment as well as to the Rio Declaration on Environment and Development. Sanoma adheres to relevant local, national, and international environmental laws and regulations. Sanoma is a supporter of the European Climate Pact. Launched by the European Commission, the Climate Pact is part of the European Green Deal and is helping the EU to meet its goal to become climate-neutral by 2050. Furthermore, Sanoma is a supporter of the Task-Force on Climate-Related Disclosure (TCFD).

This Standard complements the Sanoma Code of Conduct (the Code) and Supplier Code of Conduct (the Supplier Code), which set out the ethical standards and responsible business principles employees, key suppliers and service providers are required to comply with.

2. Climate change and energy use

Reducing climate change impacts is one of the most critical challenges facing all industries and societies. Sanoma is committed to reducing its climate-related impact throughout its own operations and supply chain. To ensure comprehensive measurement of GHG emissions, Sanoma calculates GHG emissions according to the international GHG Protocol. Sanoma reduces emissions following science-based emission reduction pathways. The Science Based Targets initiative (SBTi) has approved Sanoma's near-term science-based emission reduction targets for own operations (Scope 1 and 2) and supply chain (Scope 3). This validation confirms that Sanoma's climate strategy and business model are compatible with the transition to a low-carbon economy and limiting of global warming to 1.5°C in line with the Paris Agreement. Sanoma assesses its climate-related impacts, risks and opportunities systematically.

As most of Sanoma's emissions result from the supply chain, supplier engagement and selection play a key role in reaching Sanoma's GHG emission targets. Sanoma collects emission data annually from relevant suppliers for Scope 3 emission calculations and engages with suppliers to reduce emissions. Sanoma encourages suppliers to set their own climate-related targets.

Sanoma commits to transitioning to low-carbon energy sources. Within own operations, Sanoma aims to use only fossil-free electricity. Furthermore, Sanoma aims to transition to fossil-free heating and cooling by 2030. Sanoma also invests in energy efficiency and minimising its energy use. Sanoma's travel policy encourages employees to consider environmental aspects when traveling and to choose a travel option with the lowest carbon footprint.

Sanoma strives to produce reliable product-level carbon footprint information on its newspapers produced in its own printing houses in Finland. Sanoma cooperates with its print suppliers, encouraging them to develop product-level carbon footprint information.

As the business digitalises, Sanoma aims to develop understanding of the digital carbon footprint, ensure efficient digital ecosystems and minimise data transfers related to the digital production. Sanoma aims to ensure circularity in the use of IT hardware.

3. Biodiversity

Safeguarding biodiversity protects ecosystems and supports in adapting to climate change. Sanoma acknowledges its responsibility to protect biodiversity, promote responsible use of forest resources and aims to ensure its products are deforestation-free and do not cause forest degradation, aligned with relevant EU regulation. Sanoma's aim is to use only wood fibre that is produced responsibly and originating from traceable, legal and verified FSC and PEFC sources. Sanoma favours paper and print suppliers with chain of custody certifications from recognised third-party verification schemes. Sanoma develops due diligence systems to ensure tracing of the origin of the paper-fibre used in its products. Furthermore, Sanoma maintains transparent records and regularly reviews the origin of the supply. Sanoma conducts regular risk assessments to identify potential impacts, risks and opportunities related to biodiversity.

4. Circular economy and waste

Sanoma is committed to using natural resources efficiently. Environmental aspects are taken into consideration throughout the life-cycle of the product. During the printing process, Sanoma aims to optimise the consumption of materials, such as paper, printing inks and printing plates, as well as recycle the materials used. Sanoma measures and minimises waste generated in its printing houses, facilities and warehouses. Sanoma monitors and minimises the use of water and wetting water additive during the printing process. We also monitor water consumption in our offices and use it efficiently. Sanoma aims to minimise the use of plastics in its products. In products, where plastics are used, Sanoma aims to use recyclable plastics, which do not originate from virgin sources.

Sanoma uses raw materials that are safe both for the employees and the environment. Sanoma commits to pollution-prevention and identifying and managing chemicals and other materials posing a hazard if released to the environment by ensuring their safe handling, movement, storage, recycling or reuse, and disposal.

5. Other environmental aspects

In its facilities and warehouses, Sanoma maintains high standards of environmental management. Sanoma's owned printing houses use the ISO 14001 environmental management system. Sanoma also recommends its suppliers to use recognised environmental and quality management systems.

Sanoma complies with applicable environmental laws and regulations regarding the manufacture, storage, disposal and release to the environment of any waste, hazardous materials, greenhouse gas emissions, or related material. Sanoma complies with material restrictions and product safety requirements set by applicable laws and regulations, and continuously maintains records of relevant raw material data. Sanoma obtains and maintains required environmental permits and registrations and follows the operational and reporting requirements associated with such permits. Sanoma monitors the regulation related to environmental topics and its business closely.

Sanoma is committed to creating environmental awareness. Sanoma aims to ensure the reliability of environmental and sustainability claims presented in its content and communication and marketing materials.

6. Implementation and monitoring

This Standard is approved by the President and CEO of Sanoma Corporation. The President and CEO and the EMT are ultimately responsible for ensuring that Sanoma personnel are aware of and comply with this Standard. The principles set in this Standard govern Sanoma Corporation and its subsidiaries (“Sanoma” or “the Group”) and apply to companies in which Sanoma has financial control. This Standard is implemented locally across Sanoma businesses. The Group Sustainability and Procurement functions are responsible for supporting the implementation of this Standard. The Group Sustainability function is responsible for updating and communicating this Standard. Sanoma hosts internal environmental working groups to support the implementation of strategic sustainability guidelines, where relevant.

7. Reporting

Annually, Sanoma publishes a sustainability statement that addresses its impacts, risks and opportunities in regards to environmental, social and governance topics. The status of Sanoma’s environmental work and related processes, measures and results are reported externally according to the prevailing reporting requirements on the Group level. Furthermore, Sanoma takes part in multiple ESG ratings and ESG surveys where its environmental performance is reported.

Violations or concerns against this Standard are advised to be reported to Sanoma through grievance channels: sustainability@sanoma.com or a third-party hosted whistle-blowing channel available at <https://report.whistleb.com/en/Sanoma>. The whistle-blowing channel enables Sanoma’s employees, customers and business partners to report suspicions of misconduct confidentially and anonymously. The channel is available in several languages relevant for Sanoma’s operations.

Version control

The President and CEO of Sanoma Corporation or a person authorised by the CEO is entitled to make technical amendments to this Standard when necessary.

Date	Approval
18.12.2024	Approved by the President and CEO of Sanoma Corporation